

# Finance Committee Meeting

## Meeting Minutes

<b>Subject</b>	<b>Finance Committee</b>	<b>Date</b>	<b>8 May 2017</b>
<b>Facilitator</b>	Mike Hoskins, Treasurer	<b>Time</b>	0930 hrs
<b>Location</b>	Zoom Meeting (online)	<b>Scribe</b>	Mike Hoskins
<b>Attendees</b>	Karen Dewar, Ben Sensenbach, Jeremy Cushman, Reg Allen, Mike Hoskins		
	<b>This workgroup's responsibility is: Standing Committee</b>		
Key Points Discussed and Action Items			
Topic	Action Item(s)	Target Date	
<b>Introductions and Work Plan</b> <ul style="list-style-type: none"> <li>• See Agenda</li> </ul>			
<b>Old Business</b> <ul style="list-style-type: none"> <li>• Draft Financial Policy discussion.</li> <li>•</li> </ul>	<ul style="list-style-type: none"> <li>• Mike to send draft to committee for approval then to NEG.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>5/15/17</b></li> </ul>	
<b>New Business</b> <ul style="list-style-type: none"> <li>• Ledger/Invoice/Voucher mismatch</li> <li>• Discussion of investment funds and Mapstone Veritas. Agreed to move forward with strategy and meeting with MV partners.</li> <li>• PA selected for random audit. Slight adjustment to budget category for “professional services” vs “contract services”. No action needed by Council. Has been no change in way money is spent.</li> </ul>	<ul style="list-style-type: none"> <li>• Ben to follow up Robin Hess and Mike</li> <li>• Mike to contact MV to send financial documents and schedule meeting for July Council meeting.</li> <li>• No action needed</li> </ul>	<ul style="list-style-type: none"> <li>• <b>ASAP</b></li> <li>• <b>5/15/17</b></li> </ul>	
<b>Next Meeting</b> <ul style="list-style-type: none"> <li>• 8/14/17</li> </ul>			